

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24100MH1974PLC017594

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACA1041J

(ii) (a) Name of the company

AMAL LIMITED

(b) Registered office address

309, VEER SAVARKAR MARG, OPP. INDIA UNITED MILLS,
NR. PRABHADEVI TELEPHONE EXCHANGE, DADAR (WEST),
MUMBAI
Maharashtra
400028

(c) *e-mail ID of the company

ankit_mankodi@atul.co.in

(d) *Telephone number with STD code

02262559700

(e) Website

www.amal.co.in

(iii) Date of Incorporation

04/07/1974

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes

No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LTD	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 08/09/2022

(b) Due date of AGM 30/09/2022

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ATUL LTD	L99999GJ1975PLC002859	Holding	53
2	AMAL SPECIALITY CHEMICALS	U24239GJ2020PLC117229	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	15,000,000	9,425,000	9,425,000	9,425,000
Total amount of equity shares (in Rupees)	150,000,000	94,250,000	94,250,000	94,250,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	15,000,000	9,425,000	9,425,000	9,425,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	150,000,000	94,250,000	94,250,000	94,250,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	10,000,000	2,000,000	2,000,000	2,000,000
Total amount of preference shares (in rupees)	100,000,000	20,000,000	20,000,000	20,000,000

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	10,000,000	2,000,000	2,000,000	2,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	100,000,000	20,000,000	20,000,000	20,000,000

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						

At the beginning of the year	1,242,609	8,182,391	9425000	94,250,000	94,250,000	
Increase during the year	0	27,873	27873	278,730	278,730	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	27,873	27873	278,730	278,730	
PHYSICAL TO DEMAT						
Decrease during the year	27,873	0	27873	278,730	278,730	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	27,873	0	27873	278,730	278,730	
PHYSICAL TO DEMAT						
At the end of the year	1,214,736	8,210,264	9425000	94,250,000	94,250,000	
Preference shares						
At the beginning of the year	0	4,000,000	4000000	40,000,000	40,000,000	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	2,000,000	2000000	20,000,000	20,000,000	0

i. Redemption of shares	0	2,000,000	2000000	20,000,000	20,000,000	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	2,000,000	2000000	20,000,000	20,000,000	

ISIN of the equity shares of the company

INE841D01013

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	24/09/2021
Date of registration of transfer (Date Month Year)	08/04/2021
Type of transfer	Equity Shares 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred	199	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	C0009529
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Transferor's Name	TV		CHANDRASHEKER
	Surname	middle name	first name

Ledger Folio of Transferee	ND000001
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Transferee's Name	NATIONAL	SECURITIES DEPOSITORY	LIMITED
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	14/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	562	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	00N01250
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Transferor's Name	ASHAR		NITIN
	Surname	middle name	first name

Ledger Folio of Transferee	ND000001
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Transferee's Name	NATIONAL	SECURITIES DEPOSITORY	LIMITED
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	15/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	55	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	S0094535
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Transferor's Name	UDES	NARENDRA	SANJAY
	Surname	middle name	first name

Ledger Folio of Transferee	ND000001
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Transferee's Name	NATIONAL	SECURITIES DEPOSITORY	LIMITED
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	16/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	25	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	C0009529
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Transferor's Name	TV		CHANDRASHEKAR
	Surname	middle name	first name

Ledger Folio of Transferee	ND000001
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Transferee's Name	NATIONAL	SECURITIES DEPOSITORY	LIMITED
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	21/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	50	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	00B01381
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Transferor's Name	PRASAD	UPENDRA	BHRAGU
	Surname	middle name	first name

Ledger Folio of Transferee	ND000001
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Transferee's Name	NATIONAL	SECURITIES DEPOSITORY	LIMITED
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	26/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	00S03937
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Transferor's Name	SINGHAL		SANTOSH
	Surname	middle name	first name

Ledger Folio of Transferee	CD000001
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Transferee's Name	CENTRAL	DEPOSITORY SERVICES	LIMITED
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	29/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	406	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	00N00106
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Transferor's Name	DESAI	MOHANBHAI	NAREN
	Surname	middle name	first name

Ledger Folio of Transferee	N0091739
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Transferee's Name	DESAI	MOHANBHAI	NAREN
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	29/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	12	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor	00D00738
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Transferor's Name	CHANDRAVADAN		DEVYANI
	Surname	middle name	first name

Ledger Folio of Transferee	ND000001
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Transferee's Name	NATIONAL	SECURITES DEPOSITORY	LIMITED
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	30/04/2021
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	50	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor	00R01965		
Transferor's Name	SHAH		RAMESH
	Surname	middle name	first name
Ledger Folio of Transferee	A0092551		
Transferee's Name	NAHAR		ATUL
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)			
30/04/2021			
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	50	Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor	00H01240		
Transferor's Name	RAI	LAKMIDAS	HASMUKH
	Surname	middle name	first name
Ledger Folio of Transferee	A0092551		
Transferee's Name	NAHAR		ATUL
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

434,801,000

(ii) Net worth of the Company

203,112,619

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	18,206	0.19	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0

	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	6,283,375	66.67	2,000,000	100
10.	Others	0	0	0	0
	Total	6,301,581	66.86	2,000,000	100

Total number of shareholders (promoters)

13

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2,954,025	31.34	0	0
	(ii) Non-resident Indian (NRI)	10,661	0.11	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	1,093	0.01	0	0

6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	1,000	0.01	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	156,640	1.66	0	0
10.	Others	0	0	0	0
	Total	3,123,419	33.13	0	0

Total number of shareholders (other than promoters) 13,415

**Total number of shareholders (Promoters+Public/
Other than promoters)** 13,428

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	12	13
Members (other than promoters)	13,242	13,428
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	0
B. Non-Promoter	1	4	1	4	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	5	1	5	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MR SUNIL LALBHAI	00045590	Director	3,750	
MR GOPI KANNAN THI	00048645	Director	0	
MR RAJEEV KUMAR	07731459	Managing Director	0	
MR SUJAL SHAH	00058019	Director	0	
MR ABHAY JADEJA	03319142	Director	0	
MS MAHALAKSHMI SU	06940781	Director	0	
MR YOGESH VYAS	ADGPV6678N	CFO	680	
MR ANKIT MANKODI	AOGPM7295B	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	24/09/2021	13,862	47	66

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/04/2021	6	6	100
2	16/07/2021	6	6	100
3	22/10/2021	6	6	100
4	21/01/2022	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

5

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	22/04/2021	3	3	100
2	AUDIT COMM	16/07/2021	3	3	100
3	AUDIT COMM	22/10/2021	3	3	100
4	AUDIT COMM	21/01/2022	3	3	100
5	CORPORATE	22/04/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	16/08/2022
								(Y/N/NA)
1	MR SUNIL LA	4	4	100	0	0	0	Yes
2	MR GOPI KAN	4	4	100	1	1	100	Yes
3	MR RAJEEV K	4	4	100	1	1	100	Yes
4	MR SUJAL SH	4	4	100	4	4	100	Yes
5	MR ABHAY JA	4	4	100	5	5	100	Yes

6	MS MAHALAK	4	4	100	4	4	100	Yes
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X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR RAJEEV KUMA	MANAGING DIF	1,144,500				1,144,500
	Total		1,144,500	0			1,144,500

Number of CEO, CFO and Company secretary whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ASHISH DOSHI

Whether associate or fellow

Associate Fellow

Certificate of practice number

2356

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Amal LimitedSHH.pdf Draft MGT 8 AMAL LTD_21-22.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

SPANJ
& ASSOCIATES
Company Secretaries
Peer Reviewed Firm

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We, partner of SPANJ & Associates, have examined the registers, records, books and papers of **AMAL LIMITED** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, We certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect :
1. Its status under the Act;
 2. maintenance of registers and records and making entries therein within the time prescribed thereof;
 3. filing of forms and returns as stated in annual return, with Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within / beyond the prescribed time with/without additional fees as the case may be;
 4. calling/convening/ holding meetings of the Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been recorded in the Minutes Book/registers maintained for the purpose and the same have been signed;
 5. closure of Register of Members from 11th September, 2021 to 17th September, 2021 for the purpose of Annual General Meeting of the financial year ended 31st March 2021;
 6. as informed by the Company there were no instances relating to advances / loans to its directors and/ or persons or firms or companies referred to under section 185 of the Act;

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7. Contracts/arrangements with related parties as specified in section 188 of the Act were as per details in Note No. 27.3 of Notes to Accounts. We were given to understand that related party transactions were at arm's length basis which were approved by Audit committee in terms of provisions of Companies Act 2013 as well applicable clauses of SEBI (LODR) Regulations;
8. there were no instances of issue or allotment or buy back of securities/alteration or reduction of share capital/conversion of shares / securities. The Company has appointed and authorized R & T Agents to process transfer or transmission of shares in physical and electronic form and issue of security certificates as and when required, However, during the financial year under review, The company has redeemed 20,00,000 (0%) Redeemable Preference Shares of Rs.10/- each issued to Atul limited pursuant to the Modified Sanctions Scheme (MS-13) as approved by Board of Industrial Finance and Reconstruction. There was no reduction of share during the financial year under consideration.
9. There were no instances of keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares during the year.
10. The Company has not declared any dividend during the year under review. The Company was not required to transfer unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund during the year under review.
11. signing of audited financial statements as per the provisions of section 134 of the Act and report of directors is as per sub section (3), (4), and (5) of the Act thereof;
12. constitution/ appointment/ re-appointments/ retirement/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them however there was no instance of filling up casual vacancies;
13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act and have passed necessary resolution with consent of shareholders as proposed in the notice of Annual General Meeting;
14. There was no instance of obtaining approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar of Companies, Court or such other authorities under the provisions of the Companies Act, 2013.
15. there was no instance of acceptance/ renewal/ repayment of public deposits;

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16. The amount of borrowings from its directors, members, public financial institutions, banks and others were within the borrowing limits approved by the shareholders and creation/ modification/ satisfaction of charges in that respect was carried out, wherever applicable;.
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Companies Act, 2013 as disclosed in notes on accounts to the audited accounts of the company.
18. The company has not altered the provisions of the Memorandum and/ or Articles of Association of the Company.

Place: Ahmedabad
Date:

Signature:
Name of practicing C S: Ashish C. Doshi,
PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
C P No.: 2356
P R No.: 702/2020
UDIN: